

Themis Legal Capital

providing liquidity for commercial claims

Themis provides non-recourse funding to corporations and law firms based upon the merits and the value of their commercial claims and, in return, receives an interest in the recovery

FIRM SUMMARY

- Established in 2012, Themis funds diverse commercial cases/portfolios involving contract disputes, antitrust and securities' matters, unfair trade practices, int'l trade and arbitration and IP at various stages of the proceedings
- Experienced and flexible team of 8 lawyers including former law professors, former AmLaw 200 Managing Partners, a former judge, ethics counsel as well as experts in finance
- Themis has funded working capital and direct case costs to claimants and law firms based on its assessment of the cases' merits and claim value

FUNDING CRITERIA

- Entities with meritorious commercial claims that require \$2-10+ million funding provided that:
- A capable, reputable law firm with a continuing interest in the outcome is managing the case
 - Damages approaching 10X the aggregate budget and expected recovery of \$15 million or more
 - Primary motive is financial redress
 - Clear indication that claim is valid and that defendant caused damages
 - Damages can be reasonably calculated
 - Creditworthy defendant

VALUE PROPOSITION – LAW FIRMS

- Funding offers a flexible tool to respond to client's desire for alternative fee arrangements
- Enables firm to take a case even where claimant is unable to pay usual billing rate
- Ensures an adequate budget to retain the best third party advisors
- Provides a second opinion on case merits, settlement offers and damage analysis
- Can enable firm to leverage its contingent fee portfolio to smooth the payment curve, reduce risk and build capacity to accept more cases

THEMIS DIFFERENTIATION – UNIQUE ADVANTAGE

- Breadth of legal experience underlies ability to analyze case's merits and future developments
- Proprietary case assessment protocol details the diligence process from introduction to funding providing transparency to law firm and claimant
- Thorough due diligence and network of experts offers added resources to improve case outcome
- Strong, creative financial and structuring skills lead to optimal funding structure, aligning the risks and facilitating analysis of a case's economic aspects including damages, settlement opportunities and ability of defendant to pay

VALUE PROPOSITION – CLAIMANTS

- Levels the financial playing field encouraging quicker settlements based on case's merits
- More favorable case results – funding enables retention of the best lawyers and experts and accelerates defendant's willingness to settle
- Risk mitigation due to non-recourse funding
- Greater net cash flow during case
- Improved accounting results as non-recourse funding eliminates current income statement expense and aligns revenues with expense
- Second opinion provided by funder validates claimant's decision to proceed with case
- Can (i) preserve budget of the legal department for critical defense activities, (ii) turn the office of the GC into a self-funding department, and (iii) turn expense center into profit center

CONTACT

Themis Legal Capital
 733 Third Avenue | Suite 1605
 New York, | NY | 10017
 Phone: 212.221.0110
www.themislcl.com
contact@themislcl.com

CASE ASSESSMENT AND COMMITMENT TIMELINE

